

TDC Even Semester Exam., 2018

ECONOMICS

(Honours)

(4th Semester)

Course No. : ECOH-403

**(Development of Indian Economy since
Independence—II)**

Full Marks : 50

Pass Marks : 17

Time : 2 hours

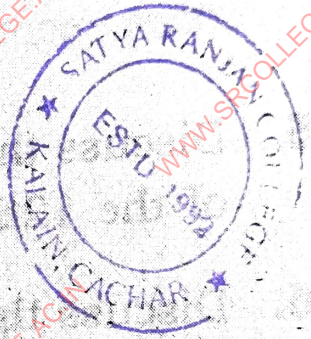
**The figures in the margin indicate full marks
for the questions**

Answer five questions, taking one from each Unit

UNIT—I

1. Discuss the role of foreign trade on economic growth of Indian economy. 10

2. What is meant by economic reforms? Throw light on the latest export promotion measures introduced in new trade policies of India. 2+8=10



(2)

UNIT—II

3. What is FDI? Do you think that FDI acts as a stimulant for the growth of Indian economy? Offer justifications in support of your answer. 2+8
4. Distinguish between structural reforms and stabilization reforms. Add a note on the important structural reforms introduced in India's new economy policy. 4+6

UNIT—III

5. Discuss the major achievements and failures of the 12th Five-Year Plan. 5+5
6. Discuss the role of decentralized planning in India in connection with achieving various development goals.

UNIT—IV

7. What is Goods and Services Tax (GST)? Outline the arguments in favour of and against for GST with reference to an under-developed nation like India. 2+8
8. Add a note on various types of fiscal deficits. Throw light on the important sets of fiscal reforms introduced in the last Union Budget of India. 4+6

UNIT—V

9. Write short notes on any *two* of the following : 5×2=10

(a) Interaction of money and capital markets in India

(b) Impact of demonetization on Indian economy

(c) Objectives of RBI

10. Discuss the important insurance sector reforms introduced in India. 10

